



FORMER HEAD OF US FEDERAL AVIATION ADMINISTRATION JOINS ASHURST

Hamilton, Bermuda, August 19 - Ashurst Technology Ltd. (formerly Emtech Ltd.) (OTC: AHRLF; Toronto Stock Exchange: ASH.UN, London: AHR), today announced the signing of a service agreement with McArtor Enterprises LLC, of Memphis, Tennessee, USA, a private consulting and investment company headed by T. Allan McArtor. Mr. McArtor will work with Ashurst to introduce the company's advanced materials and technologies to the North American aerospace and commercial aircraft industries.

From 1987-1989, Mr. McArtor was head of the United States Federal Aviation Administration (FAA). Prior to that appointment he also served as Chairman of the United States' Commercial Space Transportation Advisory Committee from 1986-1987. During a 15-year career with Federal Express Corporation, one of the largest all cargo airlines in the world, Mr. McArtor held a number of senior executive positions including President of FedEx Aeronautics Corporation and Senior Vice President of both Air Operations and Telecommunications.

Benton H. Wilcoxon, Chairman and Chief Executive of Ashurst, said, "We believe Mr. McArtor's understanding of the aerospace industry and his executive level contacts will greatly enhance and accelerate our international marketing program and the penetration of our advanced materials and technologies into a very large and important market."

In partnership and cooperation with leading technical institutes in Ukraine, Ashurst is integrating Western expertise in product development and marketing with innovative scientific research from the former Soviet Union. The company's near-term strategy is to market its advanced materials, including aluminum-scandium and titanium-based alloys and metal matrix composites, to aerospace, automotive, marine, energy and sports equipment industries. Other technologies under development include energy storage devices, basalt fibres, an opposed piston engine and novel coating systems.

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PR Newswire Europe Ltd.

209 - 215 Blackfriars Road, London, SE1 8NL
Tel : +44 (0)20 7490 8111
Fax : +44 (0)20 7490 1255
E-mail : info@prnewswire.co.uk

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